



# भारत का राजपत्र

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EXTRAORDINARY

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PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या वी जाती है जिससे कि यह प्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

## MINISTRY OF COMMERCE

## NOTIFICATIONS

New Delhi, the 22nd March 1966

S.O. 957.—Whereas forward contracts for the sale or purchase of art silk yarn have been prohibited under the Notification of the Government of India in the late Ministry of Commerce and Industry S.O. No. 3797 dated the 17th December, 1962;

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of art silk yarn imported into India;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 shall apply to non-transferable specific delivery contracts in respect of art silk yarn imported into India, in the whole of India:

Provided that the provisions of sub-section (3) of section 17 shall not apply to any non-transferable specific delivery contract for the sale or purchase of the aforesaid goods, which provides for shipment upto the date of this Notification.

[No. 32(24)-Com(Genl)(FMC)/65-I.]

S.O. 958.—In exercise of the powers conferred by sub-section (1) of section 17 read with section 16 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of art silk yarn imported into India by the Notification of the Government of India in the Ministry of Commerce No. 32(24)-Com(Genl)(FMC)/65-I dated the 22nd March 1966, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific

delivery contract, for the sale or purchase of art silk yarn imported into India, in the whole of India and fixes under clause (a) of the said section 16, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract entered into on or before the date of publication of this Notification and remaining to be performed after the said date shall be deemed to be closed:

Provided that nothing in this Notification in so far as it relates to closing of any such non-transferable specific delivery contract shall apply to any such contract which provides for shipment upto the date of this Notification.

[No. 32(24)-Com(Genl)(FMC)/65-II.]

**S.O. 959.**—In exercise of the powers conferred by section 27 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby exempts every forward contract into for the import of art silk yarn into India from the operation of section 17 of the said Act.

[No. 32(24)-Com(Genl)(FMC)/65-II.]

**960.**—In exercise of the powers conferred by section 27 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby exempts every non-transferable specific delivery contract entered into by (i) The State Trading Corporation of India Ltd., (ii) Messrs. Reyex (India) Private Ltd., Bombay, and (iii) Association of Man-Made Fibre Industry, Bombay for the sale of art silk yarn imported into India from the operation of section 17 of the said Act.

[No. 32(24)-Com(Genl)(FMC)/65-IV.]

P. K. J. MENON, Jt. Secy.